SANIMA RELIANCE LIFE INSURANCE
खुलेर जिऔं

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Quarterly Financial Results for Fourth Quarter, F.Y. 2082/83

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited At the end of this Quarter	Audited At the end of Immediate Previous Year
Goodwill & Intangible Assets	36,834,758	36,639,039
Property and Equipment	348,468,231	421,721,235
Investment Properties	-	-
Deferred Tax Assets	7,830,130	15,432,624
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	27,775,264,625	21,255,552,938
Loans	1,983,318,185	1,627,236,021
Reinsurance Assets	5,107,633	6,161,453
Current Tax Assets	730,551,256	605,562,033
Insurance Receivables	-	216,208,438
Other Assets	40,101,730	537,555,037
Other Financial Assets	258,305,457	380,036,959
Cash and Cash Equivalent	1,082,878,673	1,471,215,979
Total Assets	**32,268,660,678**	**26,573,321,755**
Equity:		
Share Capital	5,014,924,056	5,014,924,056
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	185,925,003	147,896,621
Retained Earnings	359,883,814	532,770,188
Other Equity	86,898,886	78,294,812
Total Equity	**5,647,631,758**	**5,773,885,677**
Liabilities:		
Provisions	38,291,009	38,291,009
Gross Insurance Contract Liabilities	25,555,987,859	19,628,671,251
Deferred Tax Liabilities	-	-
Insurance Payables	20,024,222	57,603
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	543,556,140	678,615,896
Other Financial Liabilities	463,169,689	453,800,319
Total Liabilities	**26,621,028,920**	**20,799,436,078**
Total Equity and Liabilities	**32,268,660,678**	**26,573,321,755**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Up to this Quarter (YTD)	This Quarter	Up to this Quarter (YTD)
Income:				
Gross Earned Premiums	2,594,364,256	8,090,603,908	2,206,854,017	7,005,368,371
Premiums Ceded	(57,905,863)	(236,535,359)	(97,847,069)	(244,723,555)
Net Earned Premiums	**2,536,458,393**	**7,854,068,549**	**2,109,006,948**	**6,760,644,816**
Commission Income	-	-	-	-
Other Direct Income	6,656,749	23,578,899	4,776,630	17,433,736
Interest Income on Loan to Policyholders	29,272,916	115,535,544	26,918,416	121,895,663
Income from Investments and Loans	370,105,294	1,506,501,927	389,126,071	1,576,851,807
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	33,330,415	103,264,632	38,148,219	211,724,766
Other Income	(215,524)	222,718	204,198	3,101,880
Total Income	**2,975,608,242**	**9,603,172,269**	**2,568,180,482**	**8,691,652,668**
Expenses:				
Gross Benefits and Claims Paid	411,330,928	1,570,563,268	474,301,541	1,771,177,255
Claims Ceded	(70,056,086)	(251,243,460)	(101,733,775)	(362,703,383)
Gross Change in Contract Liabilities	1,864,883,790	5,897,120,637	1,463,321,382	5,130,810,613
Change in Contract Liabities Ceded to Reinsurers	10,669,781	1,053,819	9,615,962	3,489,076
Net Benefits and Claims Paid	**2,216,828,414**	**7,217,494,264**	**1,845,505,109**	**6,542,773,561**
Commission Expenses	279,585,905	820,648,818	249,849,384	718,678,721
Service Fees	19,023,529	58,905,605	16,186,787	51,074,071
Other Direct expenses	2,171,634	2,171,634	-	-
Employee Benefits Expenses	124,667,878	494,961,892	99,493,506	441,706,131
Depreciation and Amortization Expenses	18,767,033	78,794,282	22,352,063	88,314,776
Impairment Losses	-	-	(1,478,268)	(1,478,268)
Other Operating Expenses	261,064,988	514,146,862	287,597,510	443,874,177
Finance Cost	11,687,657	35,765,097	11,068,152	33,546,852
Total Expenses	**2,933,797,038**	**9,222,888,453**	**2,530,574,243**	**8,318,490,021**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**41,811,204**	**380,283,815**	**37,606,238**	**373,162,648**
Share of Net Profit of Associates accounted using Equity Method				
Profit Before Tax	**41,811,204**	**380,283,815**	**37,606,238**	**373,162,648**
Income Tax Expenses	(1,195,234)	(3,581,200)	(2,229,881)	(4,331,010)
Net Profit/(Loss) For The Year	**43,006,438**	**383,865,015**	**39,836,120**	**377,493,658**
Earning Per Share				
Basic EPS	3.43	7.65	3.18	7.53
Diluted EPS	3.43	7.65	3.18	7.53

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	43,006,438	383,865,015	39,836,120	377,493,658
Other Comprehensive Income	65,952,624	33,551,080	34,393,573	(19,899,197)
Total Comprehensive Income	**108,959,063**	**417,416,094**	**74,229,693**	**357,594,461**

OTHER INDICATORS

Particulars	Current Year Upto this Quarter (YTD)	Previous Year Upto this Quarter (YTD)
1. Total inforce Policy count	529,212	664,629
2. No. of Policies Issued During the Year	282,884	491,348
3. First Year Premium (Including Single Premium)	2,446,162,003	2,122,113,868
4. Single Premium	747,338,038	422,097,340
5. Renewal Premium	5,644,441,905	4,883,254,503
6. Total Benefits and Claims Paid in Count	12,281	14,365
7. Outstanding Benefits and Claims in Count	5,666	5,607
8. Gross Claim Outstanding Amount	435,977,116	416,430,466
9. Declared Bonus rate (FY 2081/82)	Rs. 19-75 Per Thousand	Rs. 19-75 Per Thousand
10. Interim bonus rate	Rs. 19-75 Per Thousand	Rs. 19-75 Per Thousand
11. Long Term Investments (Amount)	14,819,886,085	12,679,820,566
12. Short Term Investments (Amount)	12,707,601,456	8,388,916,634
13. Policyholders Loan	1,926,709,834	1,562,285,088
14. Investment in Cost Value	27,527,487,541	21,068,737,200
15. Life Insurance Fund (Amount)	25,120,010,743	19,298,110,641
16. Unearned premium reserves for term policies (Amount)	182,020,595	422,686,030
17. Solvency Margin Ratio (FY 2081.82)	1.57	1.46

Note:Detailed interim report has been published in company website.
* The figures has been restated/regrouped as per the requirement
* Foreign Employment premium may subject to change based on allocation from Foreign Employment Pool Manager.

Disclosure as per Section 84(3) of Insurance Act, 2079

1. Solvency Ratio related disclosure: The compay has maintained solvency ratio of 1.57 (Regulatory requirement:1.3) as per its latest approved Actuarial Valuation Report of FY 2081.82.
2. Reinsurance related disclosure: The company has entered into reinsurance agreement with Domestic Reinsurers as per the NIA Directive to minimize its overall risks which is adequate based on companies risk exposure.
3. Details regarding legal proceeding: There are no legal proceedings against the company arising from activities other than those from normal business operations.
4. Corporate Governance: The company has complied with the Corporate governance Directive issued by Nepal Insurance Authority.
5. Regulatory limit on expenses ratio: The expenses of company is below the expense ratio as stipulated by Nepal Insurance Authority.
6. The company had started Joint Operation as merged company from 2079/12/09. The company has complied with all the applicable laws ,directives and circulars issued by regulatory authorities.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (१) को प्रयोजनका लागि

१. वित्तीय विवरण :

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण : यस कम्पनीको आ.व. २०८२/८३ को चौथो त्रैमासिकको वासलात, नाफा नोक्सान सम्बन्धी वित्तीय विवरण यसैसाथ प्रकाशित गरिएको छ ।

कम्पनीले आ.व. २०८२/८३ को चौथो त्रैमास सम्ममा रु. ३८.३८ करोड खुद नाफा आर्जन गर्न सफल भएको छ । गत वर्ष सोहि अवधिमा भएको खुद नाफाको दाँजोमा यस समीक्षा अवधिमा मुनाफामा १.७ प्रतिशतको बृद्धि भएको छ ।

कम्पनीले आ.व. २०८२/८३ को चौथो त्रैमास सम्ममा रु. १ अर्ब ५७ करोड कुल दावी भुक्तानी गरेको छ । कम्पनीले आ.व. २०८२/८३ को चौथो त्रैमास सम्ममा रु. २७.७८ अर्ब लगानी गर्न सफल भएको छ, जुन गत बर्षको सोहि अवधिसम्मको कुल लगानी रु. २१.२६ अर्ब मा ३०.६ प्रतिशतको बृद्धि हो ।

(ख) सम्बन्धित पक्ष (Related Party) बीच भएको कारोबार सम्बन्धी विवरण : समीक्षा अवधिमा प्रचलित नियम कानूनको अधिनमा रहि संचालकसंग सम्बन्धित संस्थामा कार्यरत कर्मचारी तथा संचालकसंग सम्बन्धित व्यक्तिको बीमा सम्बन्धि कारोबारको विवरण निम्नानूसार छ । : सो नभएको ।

(ग) प्रमुख बित्तीय अनुपातहरु :
बीमाङ्कीय मुल्यांकन पश्चात प्राप्त हुने मुनाफा जोड्दा वित्तीय अनुपातहरु फरक पर्न सक्छ ।

प्रति शेयर आम्दानी (बार्षिकरण)*	मूल्य आम्दानी अनुपात	प्रति शेयर नेटवर्थ	प्रति शेयर कुल सम्पत्तिको मूल्य
रु. ७.६५	४९.४९	११२.६२	६४३.४५

* प्रति शेयर आम्दानी गणना गर्दा अन्तिम शेयर संख्या लिइएको छ ।

२. व्यवस्थापकिय विश्लेषण :

(क) कम्पनीको आ.व. २०८२/८३ को चौथो त्रैमासिकसम्म अवधिमा कुल बीमाशुल्क रु. ८ अर्ब ९ करोड रहेको छ जुन गत आ.व. को सोही अवधिमा प्राप्त कुल बीमा शुल्क रु. ७ अर्ब तुलनामा १५ प्रतिशतले बृद्धि हो । त्यसैगरी संकलित प्रिमियम तथा जगेडा कोषहरुमा रहेको रकमलाई दीर्घकालीन/अल्पकालीन मुद्रा बजारका उपकरणहरुमा लगानी गरी ब्याज आर्जन गर्न सफल भएको छ ।

(ख) बीमा शिक्षा, बीमा सचेतना, बीमा विस्तार लगायतका काममा अग्रसर रही बजारको माग अनुरुप नयाँ बीमा योजनाहरु प्रस्तुत गरी समग्रमा बिमीतहरुको हितलाई केन्द्रविन्दुमा राखी बीमा बजार विस्तार गर्दै सेवाग्राहिहरुलाई व्यावसायिक बीमा सेवा उपलब्ध गराउने कार्य जारी छ ।

३. कानूनी कारवाही सम्बन्धी विवरण : सो नभएको ।

४. संगठित संस्थाको शेयर कारोबार सम्बन्धि विश्लेषण :

(क) शेयरको मुल्य बजारमा हुने कारोवारले निर्धारण गर्दछ ।
(ख) त्रैमासिक अवधिको शेयर कारोवारको विवरण :

अधिकतम मुल्य	न्यूनतम मुल्य	अन्तिम मूल्य	कारोबार संख्या	कारोबार दिन
रु. ४१०	रु. ३६७	रु. ३७८.८	११,९७,०८९ कित्ता	६४

५. समस्या तथा चुनौती: जीवन बीमाक्षेत्रका मुख्य समस्या तथा चुनौतीहरु निम्नानुसार रहेका छन् :

- नेपालका सम्पूर्ण भूभागमा जीवन बीमा सम्बन्धि सचेतना फैलाउने कार्य भईरहेको भएतापनि देशको विकटतम भौगोलिक स्थितीका कारण धेरै स्थानमा जीवन बीमा सम्बन्धि सचेतना कार्यक्रम, बीमा शिक्षाका कार्यक्रमहरु नियमित रुपले सञ्चालन गर्न अनुकुल नभएको कारण अझ पनि जनमानसमा जीवन बीमा बारे जनचेतनाको कमी रहनु ।
- सिमित लगानीका क्षेत्रहरु ।
- अधिक तरलता र आर्थिक मन्दीले अर्थतन्त्रमा पारेको प्रतिकुल असरहरु ।
- नयाँ योजनाहरु जारी गर्न अनुसन्धान तथा विकासको लागि पर्याप्त र अद्यावधिक तथ्याङ्कको अभाव ।
- जीवन बीमा व्यवसायमा व्यवसायिक अवधारणाको विकास द्रुत गतिमा हुन नसकेको ।

६. संस्थागत सुशासन :

विद्यमान ऐन कानून तथा नियमन निकायबाट जारी गरिएका निर्देशनको पालना गर्नुका साथै कम्पनीको सञ्चालक समितिले समय समयमा निर्णय गरी लागु गरेका विभिन्न निति नियमहरु बमोजिम व्यवसायिक सुशासन तथा पारदर्शिताका आधारमा आफ्नो कार्यसम्पादन गरिआएको छ । साथै कम्पनीका सञ्चालक एवं व्यवस्थापन तहका पदाधिकारीहरु रहने गरी लेखापरिक्षण समिति, आर्थिक समिति, लगानी समिति, मानव संसाधन समिति, जोखिम व्यवस्थापन समिति, दावी भुक्तानी समिति, वित्तीय सल्भेन्सी र पूनर्बीमा समिति, कर्मचारी सम्बन्ध समिति र आवश्यकता अनुसार सञ्चालक र व्यवस्थापनका पदाधिकारीहरुको संलग्नतामा समेत विभिन्न समिति/उपसमितिहरु मार्फत सामूहिक रुपमा निर्णयहरु गरी जोखिमलाई कम गर्ने, उच्चस्तरीय तथा आधुनिक सूचना प्रविधिको उपयोग गरी स्वतन्त्र रुपमा नियमित आन्तरिक लेखापरिक्षण गरी आन्तरिक नियन्त्रण प्रणालीलाई चुस्त बनाई संस्थागत सुशासनको पालना उच्च रुपमा गरिआएको छ ।

७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

Sanima Reliance Life Insurance Limited
Statement of Changes In Equity
For Period 17th July, 2025 - 16th July, 2026
(For the Quarter Ended Ashadh, 2083)

Fig. in NPR

Previous Year

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Capital Reserves	Catastrophe Reserves	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Other Reserves (Regulatory Reserve)	Other Reserves (Employee training fund)	Non-controlling interest	Total
Balance as at Shrawan 1, 2081	**4,184,000,000**	**-**	**-**	**-**	**1,242,258,268**	**-**	**34,493,523**	**120,121,225**	**7,380,576**	**-**	**4,923,879**	**-**	**25,223,300**	**-**	**627,480**	**-**	**5,112,620,286**
Prior period adjustment*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2081	**4,184,000,000**	**-**	**-**	**-**	**1,242,258,268**	**-**	**34,493,523**	**120,121,225**	**7,380,576**	**-**	**4,923,879**	**-**	**25,223,300**	**-**	**627,480**	**-**	**5,619,028,252**
Profit/(Loss) For the Year	-	-	-	-	556,976,601	-	-	-	-	-	-	-	-	-	-	-	**556,976,601**
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	(15,460,727)	-	-	-	-	-	-	-	-	-	-	-	**(15,460,727)**
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	15,460,727	-	-	-	-	-	(15,460,727)	-	-	-	-	-	-
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	(33,692,297)	-	-	27,775,396	5,555,079	-	-	-	-	-	361,821	-	**0**
Transfer of Deferred Tax Reserves	-	-	-	-	(1,468,678)	-	-	-	-	-	-	-	1,468,678	-	-	-	-
Transfer of Depreciation on Revaluation of Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-	13,914,654	-	-	-	-	-	**13,914,654**
Share Issuance Costs	-	-	-	-	(4,134,432)	-	-	-	-	-	-	-	-	-	-	-	**(4,134,432)**
Others (Utilization of Reserves)	-	-	-	-	-	-	-	-	(193,453)	-	-	-	-	-	-	-	**(193,453)**
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	830,924,056	-	-	-	(830,924,056)	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	(396,245,218)	-	-	-	-	-	-	-	-	-	-	-	**(396,245,218)**
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2082	**5,014,924,056**	**-**	**-**	**-**	**532,770,188**	**-**	**34,493,523**	**147,896,621**	**12,742,203**	**-**	**3,377,807**	**-**	**26,691,978**	**-**	**989,301**	**-**	**5,619,028,252**

Sanima Reliance Life Insurance Limited
Statement of Changes In Equity
For Period 17th July, 2025 - 16th July, 2026
(For the Quarter Ended Ashadh, 2083)

Current Year

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Capital Adjustment Reserve	Catastrophe Reserves	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Other Reserves (Regulatory Reserve)	Other Reserves (Employee training fund)	Non-controlling interest	Total
Balance as at Shrawan 1, 2082	**5,014,924,056**	**-**	**-**	**-**	**532,770,188**	**-**	**34,493,523**	**147,896,621**	**12,742,203**	**-**	**3,377,807**	**-**	**26,691,978**	**-**	**989,301**	**-**	**5,619,028,252**
Prior period adjustment*	-	-	-	-	-	-	-	-	-	-		-			-	-	-
Restated Balance as at Shrawan 1, 2082	**5,014,924,056**	**-**	**-**	**-**	**532,770,188**	**-**	**34,493,523**	**147,896,621**	**12,742,203**	**-**	**3,377,807**	**-**	**26,691,978**	**-**	**989,301**	**-**	**5,619,028,252**
Profit/(Loss) For the Year	-	-	-	-	383,865,015	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets	-	-	-	-	-	-	-	-	-	-	33,551,080	-	-	-	-	-	33,551,080
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Transfer of Deferred Tax Reserves	-	-	-	-	(41,831,220)	-	-	38,028,382	3,802,838	-	-	-	-	-	-	-	(0)
Transfer of Depreciation on Revaluation of Property and Equipment	-	-	-	-	(3,581,200)	-	-	-	-	-	-	-	3,581,200	-	-	-	-
Transfer on Disposal of Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	(30,195,972)	-	-	-	-	-	(30,195,972)
Others (Utilization of Reserves)	-		-	-	(920,000)	-	-	-	-	-	-		-	-	-		(920,000)
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	(2,135,072)	-	-	-	-	-	-	-	(2,135,072)
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	(510,418,970)	-	-	-	-	-	-	-	-	-	-	-	(510,418,970)
v) Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2083	**5,014,924,056**	**-**	**-**	**-**	**359,883,814**	**-**	**34,493,523**	**185,925,003**	**14,409,970**	**-**	**6,732,915**	**-**	**30,273,177**	**-**	**989,301**	**-**	**5,647,631,759**

Sanima Reliance Life Insurance Limited
Statement of Cash Flows
For Period 17th July, 2025 - 16th July, 2026
(For the Quarter Ended Ashadh, 2083)

Fig. in NPR

Particulars	Current Year	At the end of Immediate Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	8,090,603,908	7,077,339,595
Reinsurance Commission Received	-	-
Claim Recovery Received from Reinsurers	251,243,460	363,044,495
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Other Direct Income Received	23,578,899	17,433,736
Others (Other Income received)	222,718	64,044,809
	-	-
Cash Paid	-	-
Gross Benefits and Claims Paid	(1,570,563,268)	(1,779,539,657)
Reinsurance Premium Paid	(236,535,359)	(257,512,886)
Commission Paid	(757,115,578)	(730,690,640)
Service Fees Paid	(57,056,819)	(79,593,151)
Employee Benefits Expenses Paid	(447,831,430)	(495,505,506)
Other Expenses Paid	(130,262,776)	(1,066,855,083)
Other Direct Expenses Paid	-	-
Others (Cash Balance transfer from Reliance Life Insruance Limited)	-	-
Income Tax Paid	-	-
Net Cash Flow From Operating Activities [1]	**5,166,283,756**	**3,112,165,712**
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	(588,100)	(305,100)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Acquisitions of Property & Equipment	8,059,448	(17,815,974)
Proceeds From Sale of Property & Equipment	8,499,000	11,151,971
Investment in Subsidiaries	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(1,589,298,551)	(806,741,095)
Proceeds from Sale of Equity Instruments	103,264,632	211,720,104
Purchase of Mutual Funds	(214,540,901)	(74,445,758)
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	(234,301,800)	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(391,474,626)	(1,168,371,679)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(3,998,856,500)	(1,298,563,722)
Maturity of Deposits	-	-
Loans Paid	(356,082,164)	(371,377,413)
Proceeds from Loans	-	-
Rental Income Received	-	-
Proceeds from Finance Lease	-	-
Interest Income Received	1,591,399,871	1,694,904,456
Dividend Received	30,637,600	11,189,349
Others (to be specified)	-	-
Total Cash Flow From Investing Activities [2]	**(5,043,282,092)**	**(1,808,654,860)**

Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	-
Share Issuance Cost Paid	(920,000)	(4,134,432)
Dividend Paid	(510,418,970)	(396,245,218)
Dividend Distribution Tax Paid	-	-
Others (Balance transfer in Acquisition)	-	-
Total Cash Flow From Financing Activities [3]	**(511,338,970)**	**(400,379,650)**
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	**(388,337,306)**	**903,131,202**
Cash & Cash Equivalents At Beginning of The Year/Period	1,471,215,979	**568,084,777**
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Cash & Cash Equivalents At End of The Year/Period	**1,082,878,673**	**1,471,215,979**
Components of Cash & Cash Equivalents	**1,082,878,673**	**1,471,215,979**
Cash In Hand	25,359	99,004
Cheuqe in Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	1,082,853,314	1,471,116,975

Sanima Reliance Life Insurance Limited
Statement of Distributable Profit or Loss
For Period 17th July, 2025 - 16th July, 2026
(For the Quarter Ended Ashadh, 2083)

Particulars	Current Year
Opening Balance in Retained Earnings	**532,770,188**
Transfer from OCI reserves to retained earning in current year	-
Net profit or (loss) as per statement of profit or loss	383,865,015
Appropriations:	-
i)Transfer to Insurance Fund	-
ii)Transfer to Catastrophe Reserve	(38,028,382)
iii)Transfer to Capital Reserve	-
iv)Transfer to CSR reserve	(3,802,838)
v)Transfer to/from Regulatory Reserve	-
vi)Transfer to Fair Value Reserve	-
vii)Transfer of Deferred Tax Reserve	(3,581,200)
viii)Transfer to OCI reserves due to change in classification	-
ix) Staff training fund	-
Prior period Adjustments.	-
Share Issuance Costs	(920,000)
Cash Dividend	(510,418,970)
Dividend Distribution Tax	-
Deductions:	
i) Accumulated Fair Value Gain on each Financial Assets Measured at FVTPL	-
a) Equity Instruments	-
b) Mutual Fund	-
c) Others (if any)	-
ii) Accumulated Fair Value gain on Investment Properties	-
iii) Accumulated Fair Value gain on Hedged Items in Fair Value Hedges	-
iv) Accumulated Fair Value gain on Hedging Instruments in Fair Value Hedges	-
v) Accumulated Fair value gain of Ineffective Portion on Cash Flow Hedges	-
vi)) Goodwill Recognised	-
vii) Unrealised Gain on fluctuation of Foreign Exchange Currency	-
viii) Accumulated Share of Net Profit of Associates accounted using Equity Method included in Investment Account	-
ix) Overdue loans	-
x) Fair value gain recognised in Statement of Profit or Loss	-
xi) Investment in unlisted shares as per sec 16 of Financial Directive	(250,000)
xii) Delisted share investment or mutual fund investment	-
xiii) Bonus share/dividend paid	-
xiv) Deduction as per Sec 17 of Financial directive	-
xiv) Deduction as per Sec 18 of Financial directive	(22,097,355)
xv) Others (to be specified)	-
Adjusted Retained Earning	**337,536,458**
Add: Transfer from Share Premium Account	-
Less: Amount apportioned for Assigned capital	-
Less: Deduction as per sec 15(1) of Financial directive	-
Add/Less: Others (Retained Earning)	-
Total Distributable Profit/(loss)	**337,536,458**